

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 07/16/2004

Petroleum Supply (Thousand Barrels per Day)	Four-Week Averages			Cumulative Daily Averages 197 Days		Percent Change
	07/16/04	07/16/03	Percent Change	2004	2003	
Crude Oil Supply						
(1) Domestic Production ¹	5,404	5,701	-5.2	5,554	5,818	-4.5
(2) Net Imports (Including SPR) ²	10,161	9,984	1.8	9,883	9,343	5.8
(3) Gross Imports (Excluding SPR)	10,171	10,009	1.6	9,901	9,358	5.8
(4) SPR Imports	0	0	--	0	0	--
(5) Exports	10	25	-60.0	18	16	12.5
(6) SPR Stocks Withdrawn (+) or Added (-)	-55	-151	--	-126	-58	--
(7) Other Stocks Withdrawn (+) or Added (-)	217	6	--	-159	-28	--
(8) Product Supplied and Losses	0	0	--	0	0	--
(9) Unaccounted-for Crude Oil ³	197	41	--	190	91	--
(10) Crude Oil Input to Refineries	15,925	15,581	2.2	15,342	15,166	1.2
Other Supply						
(11) Natural Gas Liquids Production ⁴	2,314	1,995	16.0	2,238	2,013	11.2
(12) Other Liquids New Supply	-98	41	-339.0	-12	134	-109.0
(13) Crude Oil Product Supplied	0	0	0.0	0	0	0.0
(14) Processing Gain	1,036	947	9.4	1,029	927	11.0
(15) Net Product Imports ⁵	1,710	1,858	-8.0	1,742	1,620	7.5
(16) Gross Product Imports ⁵	2,642	2,850	-7.3	2,700	2,687	0.5
(17) Product Exports ⁵	932	993	-6.1	957	1,067	-10.3
(18) Product Stocks Withdrawn (+) or Added (-) ^{6,7}	-657	-436	--	28	-18	--
(19) Total Product Supplied for Domestic Use	20,229	19,986	1.2	20,368	19,841	2.7
Products Supplied						
(20) Finished Motor Gasoline ⁴	9,184	9,189	-0.1	8,983	8,814	1.9
(21) Kerosene-Type Jet Fuel	1,668	1,596	4.5	1,597	1,542	3.6
(22) Distillate Fuel Oil	3,925	3,723	5.4	4,116	3,991	3.1
(23) Residual Fuel Oil	749	743	0.8	807	781	3.3
(24) Propane/Propylene	1,087	NA	NA	1,320	NA	NA
(25) Other Oils ⁸	3,616	NA	NA	3,545	NA	NA
(26) Total Products Supplied	20,229	19,986	1.2	20,368	19,841	2.7
Total Net Imports	11,871	11,842	0.2	11,625	10,963	6.0
Petroleum Stocks						
(Million Barrels)	07/16/04	07/09/04	07/16/03	Percent Change from		
				Previous Week	Year Ago	
Crude Oil (Excluding SPR) ⁹	299.3	302.9	283.2	-1.2	5.7	
Total Motor Gasoline	208.4	205.9	203.4	1.2	2.5	
Reformulated	25.1	24.8	35.2	1.2	-28.7	
Conventional	113.7	111.8	116.0	1.7	-2.0	
Blending Components	69.6	69.3	51.8	0.4	34.4	
Kerosene-Type Jet Fuel	38.3	38.3	38.1	0.0	0.5	
Distillate Fuel Oil ⁷	118.4	116.7	114.7	1.5	3.2	
15 ppm sulfur and Under	1.5	1.5	NA	NA	NA	
> 15 ppm to 500 ppm sulfur	71.1	70.6	NA	0.7	NA	
> 500 ppm sulfur	45.8	44.5	40.3	2.9	13.6	
Residual Fuel Oil	34.2	36.4	33.6	-6.0	1.8	
Propane/Propylene	46.2	44.5	50.6	3.8	-8.7	
Unfinished Oils	87.5	86.3	87.0	1.4	0.6	
Other Oils ¹⁰	136.2	135.9	NA	0.2	NA	
Total Stocks (Excluding SPR) ⁷	968.5	966.8	952.1	0.2	1.7	
Crude Oil in SPR ¹¹	662.9	662.9	610.4	0.0	8.6	
Total Stocks (Including SPR) ⁷	1,631.4	1,629.7	1,562.5	0.1	4.4	

¹ Includes lease condensate.² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.⁶ Includes an estimate of minor product stock change based on monthly data.⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.